



National Electrification Administration

Corporate Fund

Trial Balance

As of February 29, 2024



Account Title	Account Code	Debit	Credit
Petty Cash Fund	104	80,000.00	
Cash in Bank - Local Currency, Current Account	111	1,115,323,061.36	
Cash in Bank - Local Currency, Savings Account	112	1,385,396,376.53	
Accounts Receivable	121	180,960,563.73	
Due from Officers and Employees	123	297,445.14	
Loans Receivable - LGUs	125	7,707.92	
Loans Receivable - Others	126	11,052,158,309.47	
Interest Receivable	129		11,848,934.71
Due from NGAs	136	33,778,295.42	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	4,238,151,620.79	
Receivables - Disallowances/Charges	146	1,062,521.01	
Advances to Officers and Employees	148	637,400.00	
Other Receivables	149	44,879,654.46	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,657,031.64	
Other Supplies Inventory	165	551,178.38	
Prepaid Insurance	178	316,417.30	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	3,437,155.84	
Guaranty Deposits	186	210,881.45	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	9,571,873.76	
IT Equipment and Software	223	32,512,449.07	
Communication Equipment	229	5,270,554.65	
Technical and Scientific Equipment	236	6,348,786.82	
Other Machinery and Equipment	240	669,475.00	
Motor Vehicles	241	42,168,516.00	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	17,005,187.22	
Allowance for Doubtful Accounts	301		516,813,799.62
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		209,751,976.53
Accumulated Depreciation - Other Structures	315		46,980.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		7,096,919.19
Accumulated Depreciation - IT Equipment	323		18,039,758.96
Accumulated Depreciation - Communication Equipment	329		4,216,328.51
Accumulated Depreciation - Technical and Scientific Equipment	336		4,551,594.82
Accumulated Depreciation - Other Machinery and Equipment	340		44,842.17
Accumulated Depreciation - Motor Vehicles	341		26,274,594.26
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		39,592,796.95
Due to Officers and Employees	403		150,362,570.95
Due to BIR	412		1,308,555.29
Due to GSIS	413		7,054,178.13
Due to PAG-IBIG	414		564,920.57
Due to PHILHEALTH	415		688,327.20
Due to Other NGAs	416		4,802,755,799.23
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		344,586.80
Other Payables	439		1,610,482,311.13
Other Deferred Credits	455		586,868,066.87
Government Equity	501		5,148,021,585.58
Retained Earnings	510		5,417,848,090.48
Processing Fees	621		20,000.00



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Account Title	Account Code	Debit	Credit
Seminar Fees	622		1,842,921.62
Other Service Income	628		28,791,595.16
Rent Income	642		950,850.38
Interest Income	664		4,568,386.84
Miscellaneous Income	678		1,853.75
Prior Years' Adjustments	684	5,084,914.15	
Salaries and Wages - Regular	701	34,790,014.38	
Personnel Economic Relief Allowance (PERA)	711	1,199,636.38	
Representation Allowance (RA)	713	676,750.00	
Transportation Allowance (TA)	714	467,250.00	
Clothing/Uniform Allowance	715	2,016,000.00	
Honoraria	720	384,000.00	
Longevity Pay	722	195,000.00	
Overtime and Night Pay	723	159,609.06	
Life and Retirement Insurance Contributions	731	3,734,907.84	
PAG-IBIG Contributions	732	29,900.00	
PHILHEALTH Contributions	733	403,635.14	
ECC Contributions	734	59,500.00	
Terminal Leave Benefits	742	1,059.45	
Travelling Expenses - Local	751	1,515,816.23	
Training Expenses	753	89,639.58	
Office Supplies Expenses	755	591,384.01	
Gasoline, Oil and Lubricants Expenses	761	72,023.66	
Other Supplies Expenses	765	124,343.08	
Water Expenses	766	84,147.77	
Electricity Expenses	767	628,065.16	
Postage and Deliveries	771	43,934.50	
Telephone Expenses - Mobile	773	28,498.81	
Internet Expenses	774	79,154.67	
Representation Expenses	783	7,500.00	
Subscription Expenses	786	1,934,069.99	
Auditing Services	792	1,206,458.89	
Consultancy Services	793	880,637.84	
Repairs and Maintenance - Office Buildings	811	2,939.00	
Repairs and Maintenance - Motor Vehicles	841	92,086.07	
Miscellaneous Expenses	884	48,957.40	
Taxes, Duties and Licenses	891	585,083.28	
Fidelity Bond Premiums	892	78,375.00	
Insurance Expenses	893	329,915.50	
Depreciation - Office Buildings	911	817,763.63	
Depreciation - Other Structures	915	405.00	
Depreciation - Furniture and Fixtures	922	44,602.48	
Depreciation - IT Equipment	923	117,429.45	
Depreciation - Communication Equipment	929	45,269.67	
Depreciation - Technical and Scientific Equipment	936	13,886.81	
Depreciation - Other Machineries and Equipment	940	10,042.17	
Depreciation - Motor Vehicles	941	234,429.00	
Other Maintenance and Operating Expenses	969	206,236.34	
Bank Charges	971	5,200.00	



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TOTAL		18,602,617,017.33	18,602,617,017.33

Certified Correct :

CH
MA. CHONA O. DELA CRUZ

Manager

Financial Services and Accounting Division

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